



## Additional Fees Disclosure

**Question:** Other than commissions and management fees, what other charges might I incur in my Symphonic Account that is custodied at Pershing LLC?

**Answer:** There are several charges from the Custodian of your account that can be incurred, to the extent you use these services. Many of these charges are for very specific events and apply only to accounts that are custodied at Pershing. All fees are subject to change without notice.

Charge	Cost	Description
Wired Funds	\$20.00	Same-day money transfers between member Banks of the Federal Reserve System by means of Fed Wire.
Overnight Check	\$12.00	Next day delivery by Pershing authorized carrier.
Trade Confirmation	\$2.00	Notification, from broker to client, that summarizes the details of a securities transaction. (This fee will be waived for certain programs)
Inactive Account	\$25.00 per year	An inactive account is one that does not have any trading (buying or selling of securities) activity for 12 consecutive months. This fee will be reduced by 50% if the account is invested solely in mutual funds.
IRA and Retirement accounts	\$10 - \$125 per year depending on type \$95.00 termination	Maintenance of the account. Please refer to Pershing's "Retirement Products Fee Schedule" for additional retirement account fees.
Outgoing Asset Transfer Fee	\$65.00	Cost of each outgoing account transfer, excluding Pershing retirement accounts.
Corestone	Silver \$25 Silver Plus \$50 Gold \$100 Platinum \$150	An asset management program that combines investment check writing privileges and/or debit card services in one brokerage account. (First year fee is waived for all levels, Silver fee is waived annually if average monthly cash balance is greater than \$25,000)
Margin Extensions	\$25.00	Money owed to a broker from the purchase of stock or bonds in a customer's account. This money is a loan extended by the broker to customer and the customer pays interest on the principle balance in the account. Also applies to trades that do not settle according to industry standards.
Returned Checks	\$30.00	Insufficient funds in account.
Voluntary Reorganization	\$50.00	Optional participation in corporate activities such as tender offers.
Mandatory Reorganization	\$10.00	Required participation in corporate activities such as tender offers, mergers, etc.
Bond Redemptions, Puts and Calls in account	\$29.00	The repayment of the principal (par) amount of a debt security, at or before its maturity.
Transfers (Register & Ship)	\$60.00	A designation made to a client's account to denote that securities are to be registered in the client's name. The certificates are then mailed directly to the address on record.
GNMA Transfers	\$35.00	To record the change of ownership on a corporation's books by its transfer agent.
Legal Transfers	\$60.00	Securities that require more documentation than just a stock or bond power to transfer the certificates from the seller to the buyer or to transfer to street name.
DK Items	\$10.00	Charge incurred in a client's account when the custodian informs the clearing firm that it Doesn't Know the trade, when in fact the custodian was previously informed of the trade.

<b>Charge</b>	<b>Cost</b>	<b>Description</b>
Foreign Receive and Deliver fees	\$50.00 (Euroclear) \$75.00 (all others)	Activity at the depository on behalf of the customer.
Customer Name Safekeeping	\$2.00 per account/ position/month	Physical securities held in customer name by the custodian in a vault.
Foreign Securities Safekeeping	\$5.00 per account/ position/quarter	Foreign securities held in customer name by broker in that country on behalf of Pershing.
Fixed Income Certificate Costs	As incurred	A security that pays a fixed rate of return.
Fractional Share Equity Dividend Reinvestment	\$1.00 per item	A program in which a dividend paying company (especially mutual funds) will automatically reinvest an investor's dividend to purchase additional shares of the company's stock.
Margin Interest	Variable	Dollar cost that a borrower pays a lender for the use of the lender's money.
Limited Partnership, Hedge Funds, Private Placements	\$35.00 per year (IRA) \$100 per year (Non-IRA) \$50.00 per year (IRA)	Annual charge to service an account which holds these types of securities.  Cost for each individual subscription/redemption/re-registration event.
Mutual Fund Short-Term Redemption Fees	Variable based on mutual fund company (review prospectus for specific fees)	Mutual Fund fee charged on short-term redemptions. The fee will reduce the final sale value.  All Pershing FundVest fund families charge \$51 for any redemption within 6 calendar months of purchase.
Options Regulatory Fee	\$0.0377 per contract	CBOE (Chicago Board Options Exchange) options regulatory fee of \$.0085 plus the ISE (International Securities Exchange) fee of \$.0042 plus the PHLX (NASDAQ OMX PHLX) fee of \$.0045 plus the MIAX (Miami International Securities Exchange) fee of \$.004 plus the BOX (Boston Options Exchange) fee of \$.0030 plus the NYSE fee of \$.01 plus the NOM (Nasdaq Options Market) fee of \$.0015 plus the C2 (C2 Options Exchange) fee of \$.002 will apply to both buy and sell option transactions in your account.
Paper Surcharge	\$0.75 per statement \$0.75 per trade confirmation	Paper Surcharge for physical delivery of Pershing trade confirmations and or statements.